

Company number: 1327924

Charity number: 275796

**Newham Community Renewal Programme
Limited**

Report and Financial Statements

31 March 2015

sayer vincent

auditors and advisors

Newham Community Renewal Programme Limited

Reference and administrative details

For the year ended 31 March 2015

Status	The organisation is a charitable company limited by guarantee, incorporated on 31 August 1977 and registered as a charity on 5 June 1978.
Governing document	The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.
Company number	1327924
Charity number	275796
Registered office and operational address	395 High Street North Manor Park London E12 6PG
Board of Management	Christine Bowden (Resigned 1 December 2014) David Bryant Bryan Collier MBE Mark Spencer Ellis (Chair) David Gooderham Jonathan Griffiths (Treasurer) Ellie Meadows (Resigned 20 August 2015) Annette Pascall Arnold Ridout Simon Isaac (Resigned 20 July 2015) Jackie Withnall
Secretary	Ann Easter - Chief Executive Officer to 29 January 2015 Ruth Bravery - Chief Executive Officer from 2 February 2015
Bankers	The Co-operative Bank PLC 9 Prescot Street London E1 8BE
Solicitors	IBB Solicitors Capital Court 30 Windsor Street, Uxbridge Middlesex UB8 1AB
Auditors	Sayer Vincent LLP Chartered accountants and statutory auditors Invicta House 108-114 Golden Lane London EC1Y 0TL

Newham Community Renewal Programme Limited

Report of the Board of Management

For the year ended 31 March 2015

The Board of Management presents its report and the audited financial statements for the year ended 31 March 2015. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Governing Document

Newham Community Renewal Programme ("The Renewal Programme") is a company limited by guarantee and a registered charity. The company was incorporated on 31 August 1977 and registered as a charity on 5 June 1978. The objects of the Renewal Programme are set out in its governing instrument, the Memorandum and Articles of Association, as modified by the Companies Act 2006.

Organisation

The governing body of the Renewal Programme is the Board of Management (Board); members of the Board are non executive and unpaid. The Board meets ten times a year and retains full and effective control over the company; it monitors the performance of senior management and reviews the quality, effectiveness and timeliness of information provided by the senior management. It takes the lead in major strategic decisions and has ultimate responsibility for the conduct and financial stability of the Renewal Programme. For the purposes of the Companies Act, the Board is considered to be the Board of Directors of the Renewal Programme and members of the Board are considered to be the Directors.

Appointment of Board Members

The Board may consist of not more than 20 members. Members are appointed for a term of 3 years. Every year, the longest serving one third of members must retire but are eligible for re-election.

New members are recruited either by word of mouth, advertisement or via East London Business Alliance which is an organisation engaged in matching business volunteers with charities in the area. All prospective Board members are invited to attend 2 meetings of the Board as observers, spend some time with the Chief Executive and are taken on a tour of the Renewal Programme before being formally asked to become members of the organisation and of the Board.

On joining the Board, members complete a registration form which invites them to list their skills and areas of expertise and to identify areas where they would welcome training; a register of members' interests is also kept.

All members of the Board, most of the volunteers and every member of staff have undergone DBS checks.

The members of the Board, who are also trustees under charity law and directors under company law, guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2015 was 10 (2014:11). As members of the charity they are entitled only to voting rights.

The Board is responsible for:

- Defining the ethos of the Renewal Programme;
- Setting and monitoring Renewal Programme policies;
- Employing all staff, including recruitment and staff development;
- Leasing or purchasing all premises used by the Programme;
- Applying for grants and holding funds, holding of contracts;
- Approving budgets and work plans for each area of work; and
- Appointing and monitoring the work of each of its sub-committees.

Newham Community Renewal Programme Limited

Report of the Board of Management

For the year ended 31 March 2015

The Board delegates the management of the company to the Senior Management Team which comprises the Chief Executive and the Directors. (The titles of senior managers may include the word 'director' although these individuals are not Directors of the Renewal Programme under the Companies Act.)

Objectives and Activities

The Renewal Programme was established in 1971 'to promote any charitable purposes for the benefit of the Community within the boundaries of Greater London with preference being given to the London Borough of Newham (LBN) and in particular the advancement of Christian education'.

The Renewal Programme's mission is to stand alongside those who are displaced or marginalised so that they are enabled to take their place in the mainstream of society'.

Our strategy is first to continue to support children, young people and adults with advice and advocacy, education, training, youth and community services so that we inspire and enable people to be empowered to make confident, informed life choices.

In order to achieve our aims, we will need to be an organisation which:

- celebrates diversity and promotes equality
- is accessible and inclusive
- is well resourced with committed staff
- is creative, flexible and adaptable
- is transparent, accountable and open
- listens and responds
- learns and is innovative
- is robust and resilient
- and is ready to work in partnership with those who complement our values.

We will grow the Renewal Programme by consulting with people and organisations so that their needs and wants are identified and, where we find it appropriate, by developing the resources and enabling strategies to work with them to achieve their aims.

The Renewal Programme works to achieve its aims in the following ways:

Renewal Programme Housing Services provides specialised support for 31 homeless people with alcohol and substance issues and housing management for a further 11 younger people with low levels of support need in another hostel. Our aim is to equip tenants with the skills and confidence needed for independent living and then to support them in finding suitable accommodation. The number of beds provided has reduced significantly since previous years due to the loss of the Supporting People funding in 2013. Since the Supporting People funding finished, the provision of supported housing is funded through a contract with London Borough of Newham on a rolling monthly basis. London Borough of Newham have advised us that they expect to run a competitive tender process for this activity at some point in the future. Also during the period we managed a housing unit at Durning Hall, however the freeholder of Durning Hall gave notice that they wished to finish the contract as of 31 July 2015.

Newham Community Renewal Programme Limited

Report of the Board of Management

For the year ended 31 March 2015

RP Training and Education is for people for whom a large college situation might be daunting; our primary aim is to enable people to achieve recognised qualifications and to progress to further or higher education and employment. During the year we ran 45 courses and enrolled 522 new learners. Courses provided include ESOL, Maths, IT and Office Professional. 84% of our learners achieved a qualification. During the year our training provision moved to our new head office at High Street North which has enabled us to subsequently expand our training provision.

The Renewal Refugee and Migrant Project – RAMP offers crisis support for refugees and asylum seekers and their dependents. We provide fresh and dry food, clothing, a range of workshops and advocacy. We also encourage and enable people with common interests to set up and run self-help groups which make the use of our scarce resources more effective and efficient. RAMP supported approximately 1,000 service users in 2014-15, of whom about 75% are women and children. Of these 90% have no secure immigration status and therefore no recourse to public funds or other means of income. They come from many parts of Africa, Asia, Eastern Europe, the Middle East, South America, Afghanistan. Some have been trafficked and/or raped and many experience domestic violence. RAMP assisted 19 asylum seekers to obtain leave to remain in the UK (i.e. some form of immigration status) in 2014/15.

Newham Carers Network - NCN provides advocacy and advice to people who are unpaid carers, works to raise awareness of the needs of carers and their issues and with young people who are carers. We also have provided a range of Lottery funded activities to support carers' health. Our service is highly regarded by London Borough of Newham and we have been extremely successful in developing a role for carers called Carers Champions. Carers Champions are able to assist other carers by sharing the benefit of their experience, as well as play a role in championing and promoting the needs of carers in a wide range of context, such as local authority consultations. We estimate that we support 2,000 carers a year through our range of activities.

Renewal Programme Children and Young People's Services help to prepare young people for life in today's world, divert them from anti-social behaviour and have fun through the provision of youth club activities. We work on four different sites in Newham, with other voluntary sector organisations and with local police and statutory services to secure the best possible outcomes for our young people. During the year we were successful in securing a 2 year contract from London Borough of Newham in conjunction with a number of other local voluntary sector providers through the Youth Providers Partnership. This programme started in October 2014 and by 31 March 2015, 423 young people had participated in our activities, coming from a very wide range of ethnic and cultural backgrounds. We also work with another local voluntary sector organisation to deliver a programme called East Ham Active aimed at encouraging people who do not usually engage in exercise to get active.

Community Facilities

The Renewal Programme has always played a role in working with other smaller voluntary and community groups to support local people. This is partly achieved through provision of community space. During the year we worked from three sites, The Hartley Centre, Choral Hall and 395 High St North.

The Hartley Centre was a community facility offering a wide range of indoor and outdoor activities for all ages and space for meetings, and over 1,000 used The Hartley Centre each week. It is challenging to maintain older buildings used as community facilities where there is an obligation to pay a commercial rent for the building, and after discussion with London Borough of Newham, Hartley Centre groups and staff, the trustees decided to give London Borough of Newham notice on the lease for the Hartley Centre. The Renewal Programme lease for the building finished on 9th October 2015.

Newham Community Renewal Programme Limited

Report of the Board of Management

For the year ended 31 March 2015

Choral Hall is a smaller building, now surplus to our requirements, which was sold in August 2014.

395 High Street North is a large deconsecrated church. The Renewal Programme took a 10 year lease for the building from United Reformed Church on 8th August 2014. 395 became the charity's head office and a base for our Training and Education and Refugee and Migrant Service. Some of the space is also used for community facilities. In subsequent periods the charity is also moving the Carers Network and Youth Service to 395, along with accommodating some of the community groups who were using The Hartley Centre.

Public Benefit

The Board has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning its future activities. In particular, the Board of Management considers how planned activities will contribute to the aims and objectives they have set.

The Renewal Programme is achieving public benefit through the delivery of services to those in need in the London Borough of Newham and the surrounding boroughs; its work provides support to some of the neediest people of society. As far as resources allow, our work is accessible by anyone who is interested in becoming involved.

Achievements and Performance

The year 2014-15 has produced an overall deficit of £28,541 (2013-14 deficit of £155,626). That deficit is after crediting the surplus on disposal of Choral Hall of £174,955. Throughout the period, the charity's operations continued to be reviewed with the aim of generating income, controlling expenditure, and managing cash flow effectively. Financial procedures and reports were also implemented to monitor the performance of key operations.

All our services are monitored very closely, especially for the benefit of our funders; actual data can be supplied on request.

Financial Review

Incoming resources were £2,016,484 (2013-14: £2,286,331). Resources expended were £2,045,025 (2013-14: £2,441,957). Total funds at 31 March 2015 were £927,969 (2013-14: £956,510) with an overall deficit for the year of £28,541 (2013-14: £155,626). The Renewal Programme's unrestricted reserves increased slightly from £288,443 to £293,247.

The loss of the Supporting People contract in 2013 continued to be a strain on the organisation this year, and the funding for other areas is also being squeezed. Changes have been made modify areas of work that were not adequately funded, and steps will continue through to the end of 2016, as outlined below in the section on "Plans for the Future". Notably, the Hartley Centre was closed in 2015-16 as despite improving efficiencies there was no realistic prospect of stemming significant operating deficits on that community facility. Other areas still giving rise to cash deficits are under review, pending efforts to raise alternative funding. The cost of central services is also being addressed as contracts permit, and in particular by outsourcing the finance function in 2014. Various restructuring costs have also contributed to the deficits.

Consequently, an operating deficit is expected again in 2015-16, though this should be more than offset by a surplus on disposal of property no longer required for supported housing.

Newham Community Renewal Programme Limited

Report of the Board of Management

For the year ended 31 March 2015

Reserves Policy

The Board aims to hold three to six months expenditure equivalent to between £500,000 and £1,000,000 as current assets within unrestricted reserves. At the year end there were unrestricted reserves of £293,247. That amount is sufficient to meet potential entitlements to severance pay if that were to crystallise at the current time. It is also sufficient to meet the usual level fluctuations in receipts and payments. The Board aims to increase unrestricted reserves to improve resilience in the event of crystallisation of risks with abnormal impact.

Risk Management

The Board and Senior Management Team have undertaken a thorough assessment of the risks faced by the organisation and, explored mitigation of the risks identified. Our priority risk remains managing financially, along with a focus on health and safety and welfare of our service users, staff and volunteers. Elsewhere, the Board has been satisfied that systems and procedures to manage risks have been adopted. The risk register is reviewed bi-annually.

Plans for the Future

The Renewal Programme's main objectives for the year 2015-16 are to continue its work and to develop it according to need and within resources, so that the ethos and aims of the Strategic Statement, are met. The charity appointed a new CEO in February 2015. There is a strong focus on improving the financial sustainability and resilience of the organisation by addressing areas of activity which run at a loss and by focusing on cost efficiencies with regards to overheads. This is important to reflect the drop in income the charity has experienced following the loss of Supporting People funding and income from Durning Hall.

Key steps have been to take the difficult decision to give up the lease on The Hartley Centre and to co-locate our services where possible to a single building at 395 High St North. This will allow us to make savings on office hire at other premises. The charity has a number of grants and contracts which run through to the second half of 2016-17. It will therefore be vital in this period that the charity achieves a sustainably and efficient core from which to withstand any future cuts in funding or competitive tender exercises. The charity continues to apply for grant funding in a number of areas, with a reasonable level of success.

The Trustees wish to acknowledge the debt of gratitude The Renewal Programme owes to the previous Chief Executive, Ann Easter. Ann's leadership enabled the charity to adapt to changing needs and to different methods of delivery while remaining true to the charity's core principles.

Community Support

Founded, as it was, on Christian principles, the Renewal Programme has always been supported, financially, practically and prayerfully, by church congregations in and outside Newham and a list of most of them will be found at Appendix A, together with the names of others of all faiths and none who wish to ally themselves with the Renewal Programme's mission.

Volunteers

The Renewal Programme's work is enormously enriched by the work of its volunteers:

- 11 served on the Board during the year;
- 10 carers volunteered as Carer Champions during the year
- 15 help refugees who need emergency supplies of food and clothing;
- 2 Volunteers assisted in administrative roles in to help with our finance and education work
- teams of volunteers do re-decoration when needed; and

Newham Community Renewal Programme Limited

Report of the Board of Management

For the year ended 31 March 2015

we encourage young people participating in our youth services to volunteer – helping to set up and put away at the end of activities, and help with registration. One of the older volunteers lead discussions around children’s rights stemming from The Human Rights Act.

Statement of responsibilities of the Board of Management

The Board members (who are also directors of Newham Community Renewal Programme Ltd. for the purposes of company law) are responsible for preparing the report of the Board of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice) have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board is responsible for keeping proper accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

In so far as the Board of Management are aware:

- There is no relevant audit information of which the charitable company’s auditors are unaware; and
- The Board members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Newham Community Renewal Programme Limited

Report of the Board of Management

For the year ended 31 March 2015

Auditors

Sayer Vincent LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The report of the Board of Management has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Management on 2 November 2015 and signed on its behalf by

Mark Spencer Ellis
Chair

Jonathan Griffiths
Treasurer

Independent auditor's report

To the members of

Newham Community Renewal Programme Limited

We have audited the financial statements of Newham Community Renewal Programme Limited for the year ended 31 March 2015 which comprise the statement of financial activities, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Board of Management and auditors

As explained more fully in the statement of Board members' responsibilities set out in the report of the Board of Management, the Board members (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the Board of Management to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Independent auditor's report

To the members of

Newham Community Renewal Programme Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the report of the Board of Management, for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Board members' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Board members were not entitled to take advantage of the small companies exemption in preparing the report of the Board of Management and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Joanna Pittman (Senior statutory auditor)

23 November 2015

for and on behalf of Sayer Vincent LLP, Statutory Auditors

Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Newham Community Renewal Programme Ltd

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 March 2015

	Note	Restricted capital funds £	Restricted revenue funds £	Unrestricted funds £	2015 Total £	2014 Total £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary income		-	-	13,465	13,465	7,890
Fee income		-	-	7,185	7,185	11,715
Investment income		-	-	7	7	233
<i>Incoming resources from charitable activities</i>						
	2					
RP Training and Education		-	-	301,954	301,954	280,913
RAMP		-	12,920	24,638	37,558	48,960
RP Housing Services		-	-	782,800	782,800	1,062,641
Newham Carers' Network		-	109,491	218,426	327,917	395,314
RP Youth Services		-	10,920	131,698	142,618	169,603
Community Facilities		-	-	228,025	228,025	309,062
<i>Other Income - Surplus on disposal of fixed assets</i>		-	-	174,955	174,955	-
Total incoming resources		-	133,331	1,883,153	2,016,484	2,286,331
Resources expended						
<i>Costs of generating funds</i>						
		-	-	3,807	3,807	8,069
<i>Charitable expenditure</i>						
RP Training and Education		26,408	-	347,082	373,490	282,674
RAMP		-	17,302	58,377	75,679	79,461
RP Housing Services		10,816	-	734,949	745,765	1,121,344
Newham Carers' Network		158	108,839	279,181	388,178	453,626
RP Youth Services		-	3,153	148,032	151,185	188,885
Community Facilities		-	-	291,809	291,809	292,157
<i>Governance costs</i>		-	-	15,112	15,112	15,741
Total resources expended	3	37,382	129,294	1,878,349	2,045,025	2,441,957
Net (outgoing)/incoming resources before transfers	6	(37,382)	4,037	4,804	(28,541)	(155,626)
Transfers between funds		-	-	-	-	-
Net movement in funds		(37,382)	4,037	4,804	(28,541)	(155,626)
Funds at 1 April 2014		648,990	19,077	288,443	956,510	1,112,136
Funds at 31 March 2015	12	611,608	23,114	293,247	927,969	956,510

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Balance sheet

As at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	9	617,066	661,738
Assets held for sale	9	-	72,194
		<u>617,066</u>	<u>733,932</u>
Current assets			
Debtors	10	391,039	209,012
Cash at bank and in hand		<u>153,185</u>	<u>197,975</u>
		544,224	406,987
Creditors: amounts due within one year	11	<u>(233,321)</u>	<u>(184,409)</u>
Net current assets		<u>310,903</u>	<u>222,578</u>
Net assets		<u>927,969</u>	<u>956,510</u>
Funds			
Restricted funds			
Capital		611,608	648,990
Revenue		23,114	19,077
Unrestricted funds			
General		293,247	216,249
Designated Funds: Choral Hall		-	72,194
Total funds	12,13	<u>927,969</u>	<u>956,510</u>

Approved by the Board of Management on 2 November 2015 and signed on its behalf by

Mark Spencer Ellis
ChairJonathan Griffiths
Treasurer

Notes to the financial statements

For the year ended 31 March 2015

1. Accounting policies

a) Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

b) Voluntary income

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

c) Grants and Commissioned Services income recognition

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable.

d) Rental income recognition

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

e) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

f) Grants for the purchase of fixed assets

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

g) Resources expended and support costs

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the Corporate Services function, is apportioned to each activity based on the staff costs for each service area.

	2015
RP Training and Education	19.2%
RAMP	2.6%
RP Housing Services	25.4%
Newham Carers' Network	30.0%
RP Youth Services	10.5%
Community Facilities	12.3%
	<u>100.0%</u>

Notes to the financial statements

For the year ended 31 March 2015

1. Accounting policies (continued)

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

h) Depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Furniture, fixtures and fittings	20% straight line
Office equipment	25% straight line
Freehold property	2% straight line
Leasehold property	over the life of the lease

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

i) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

j) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

k) Reserve transfers

Transfers from general to restricted funds are made to cover funding shortfalls on restricted activities.

l) Leased assets

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the length of the lease.

m) Pension scheme

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

n) Donated goods

Donated goods represent assets donated for distribution or use by the charity. Assets given for distribution are recognised as incoming resources only when distributed. Assets given for use by the charity are recognised when receivable. Donated goods are valued at the amount actually realised from the disposal of the assets or at the price the charity would otherwise have paid for the assets.

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

2. Incoming resources from charitable activities

Restricted income

	RAMP	Newham Carers' Network	RP Youth Services	2015 Total	2014 Total
	£	£	£	£	£
Big Lottery Fund	-	83,742	9,320	93,062	77,459
Buttle Trust UK	-	-	-	-	1,740
95.8 Capital FM Help a Capital Child	-	-	-	-	1,458
Catholic Clothing Guild	50	-	-	50	-
Catholic Women's League	-	-	-	-	675
Carers' Trust	-	25,749	-	25,749	9,155
GlassPool Charitable Trust	750	-	-	750	2,135
Jack Petchey Foundation	-	-	1,600	1,600	4,800
LBN - Newham People's Trust	-	-	-	-	1,000
London Over the Border Council	-	-	-	-	10,000
Mary Curtis Maternity Charity	1,600	-	-	1,600	950
Newby Trust Ltd	5,000	-	-	5,000	-
Seedbed Christian (Transform Newham)	5,400	-	-	5,400	2,000
South West Ham Child Society	-	-	-	-	4,050
St. Martin in the Fields	120	-	-	120	250
The Methodist Church	-	-	-	-	400
Total restricted income	12,920	109,491	10,920	133,331	116,072

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

2. Incoming resources from charitable activities (continued)

Unrestricted income

	RP Training and Education £	RAMP £	RP Housing £	Newham Carers' Network £	RP Youth Services £	Community Facilities £	2015 Total £	2014 Total £
London Borough of Newham	64,723	-	141,254	207,768	73,667	-	487,412	1,184,508
Fee Income & Other Income	236,149	22,958	606,546	10,658	7,831	227,606	1,111,748	921,242
Chapter 1	-	-	35,000	-	-	-	35,000	35,000
Community Links	-	-	-	-	50,200	-	50,200	-
East Potential	-	-	-	-	-	-	-	1,813
Donations - Individuals and organisations	1,082	1,680	-	-	-	419	3,181	7,858
Total unrestricted income from charitable activities	301,954	24,638	782,800	218,426	131,698	228,025	1,687,541	2,150,421
Voluntary Income							13,465	7,890
Fee income							7,185	11,715
Investment income							7	233
Other Income							174,955	-
Total unrestricted income from generated funds							195,612	19,838
Total unrestricted income							1,883,153	2,170,259

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

3. Total resources expended

	Cost of Generating Funds £	Corporate services £	RP Training and Education £	RAMP £	RP Housing Services £	Newham Carers' Network £	RP Youth Services £	Community Facilities £	Governance £	2015 Total £	2014 £
Staff costs (note 4)	3,807	232,678	136,654	18,589	181,346	213,144	75,058	87,837	5,512	954,625	1,270,789
Project costs											
Activities	-	9,303	15,388	17,395	211,121	23,338	9,893	1,554	-	287,992	400,520
Consultancy	-	26,604	540	9,000	-	2,621	-	-	-	38,765	21,826
Bad debt expense	-	-	-	-	60,353	-	-	-	-	60,353	34,589
Maintenance & repairs	-	-	3,324	-	-	-	-	-	-	3,324	16,054
Publicity & subscriptions	-	1,318	1,356	41	-	976	-	423	-	4,114	2,408
Nursery costs	-	-	-	-	-	30	-	-	-	30	225
Overheads											
Office costs	-	57,077	38,605	11,089	22,606	20,519	2,476	22,861	-	175,233	148,171
Premises cost	-	20,215	81,572	10,121	169,764	19,101	25,623	129,892	-	456,288	448,303
Depreciation	-	6,991	26,621	-	7,519	158	-	3,553	-	44,842	66,905
Legal expenses	-	7,877	-	-	920	-	-	1,062	-	9,859	22,807
Audit fees	-	-	-	-	-	-	-	-	9,600	9,600	9,360
	3,807	362,063	304,060	66,235	653,629	279,887	113,050	247,182	15,112	2,045,025	2,441,957
Allocation*	-	(362,063)	69,430	9,444	92,136	108,291	38,135	44,627	-	-	-
Resources expended	3,807	-	373,490	75,679	745,765	388,178	151,185	291,809	15,112	2,045,025	2,441,957

Costs have been apportioned based on staff costs for each service area.

% of depreciation to reallocate

43

57

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

4. Staff costs

The average number of employees calculated on a full time equivalent basis as at the year end was:

	2015	2014
	No.	No.
RP Training and Education	5	4
RAMP	-	1
RP Housing Services	8	19
Newham Carers' Network	6	8
RP Youth Services	4	3
Community Facilities	3	3
Corporate Services	5	6
Governance	-	-
	<u>31</u>	<u>44</u>

Staff costs in respect of the above employees were as follows:

	2015	2014
	£	£
Salaries and wages	806,483	1,048,610
Social security costs	58,055	78,644
Pension contributions	25,624	32,275
Agency staff costs	27,237	24,272
Recruitment costs	18,068	2,295
Redundancy costs	5,399	67,346
Staff training and welfare	9,952	12,973
Volunteer expenses	3,807	4,374
	<u>954,625</u>	<u>1,270,789</u>

No employee earned between £60,000 - £70,000 during the year (2014 – 1).
The employer pension contributions for this employee were nil (2014 - £3,107).

5. Board of Management expenses

No board member received any reimbursement of expenses for his/her services in the year (2014: NIL)

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

6. Net outgoing resources for the year

This is stated after charging:

	2015 £	2014 £
Profit on disposal/(loss) of fixed assets	174,955	-
Depreciation	44,842	66,905
Auditors' remuneration (net of VAT)		
▪ for audit work	8,000	7,800
Operating lease rental:		
▪ property	168,886	147,636
▪ other	22,281	24,683
	<u>22,281</u>	<u>24,683</u>

7. Pension costs

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £25,624 (2014: £32,275). The charity has no liability other than to pay over contributions.

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

9. Fixed assets

	Asset held for sale	Freehold property £	Leasehold property £	Office Equip & Fixtures and Fittings £	Total £
Cost					
At 1 April 2014	94,096	236,610	775,245	100,512	1,206,463
Disposals in year	(94,096)	-	(115,033)	(9,736)	(218,865)
At 31 March 2015	-	236,610	660,212	90,776	987,598
Depreciation					
At 1 April 2014	21,902	18,048	345,197	87,384	472,531
Charge for the year	784	4,733	32,492	6,833	44,842
Disposals	(22,686)	-	(115,033)	(9,122)	(146,841)
At 31 March 2015	-	22,781	262,656	85,095	370,532
Net book value					
At 31 March 2015	-	213,829	397,556	5,681	617,066
At 31 March 2014	72,194	218,562	430,048	13,128	733,932

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

10. Debtors

	2015 £	2014 £
Supported housing rent arrears	85,103	55,993
Trade debtors	140,926	48,648
Other debtors	658	658
Prepaid expenses	109,988	60,414
Accrued income	54,364	43,299
	<u>391,039</u>	<u>209,012</u>

11. Creditors: amounts due within 1 year

	2015 £	2014 £
Trade creditors	99,333	31,741
Accrued expenses	41,308	28,069
Deferred income	12,702	42,012
Housing benefit overpayments	46,763	49,768
Taxation and social security	16,505	16,566
Other creditors	16,710	16,253
	<u>233,321</u>	<u>184,409</u>

12. Movements in funds

	1 April 2014 £	Incoming resources £	Outgoing resources £	Transfer	31 March 2015 £
Restricted funds					
Capital funds:					
Property fund	648,610	-	(37,224)	-	611,386
NCN Big Lottery capital	380	-	(158)	-	222
Revenue funds:					
RAMP	6,026	12,920	(17,302)	-	1,644
Newham Carers' Network	5,775	109,491	(108,839)	-	6,427
RP Youth Services	7,276	10,920	(3,153)	-	15,043
Total restricted funds	<u>668,067</u>	<u>133,331</u>	<u>(166,676)</u>	<u>-</u>	<u>634,722</u>
Unrestricted funds					
General funds	216,249	1,883,153	(1,878,349)	72,194	293,247
Designated funds - Choral Hall	72,194	-	-	(72,194)	-
Total unrestricted funds	<u>288,443</u>	<u>1,883,153</u>	<u>(1,878,349)</u>	<u>-</u>	<u>293,247</u>
Total funds	<u>956,510</u>	<u>2,016,484</u>	<u>(2,045,025)</u>	<u>-</u>	<u>927,969</u>

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

12. Movements in funds (continued)

Purposes of Restricted Funds

Property

This fund represents the net book value of tangible fixed assets purchased using restricted funding and the unspent funding received for future capital works.

Newham Carers' Network Capital Fund

This funds equipment for the Carers' Health Outreach Worker.

Refugee & Migrant Project (RAMP)

This is a series of funds that provide advocacy and support services to refugees, asylum seekers and others.

Newham Carers' Network

This fund works with carers in Newham and is used to provide information, advice and support for carers from all communities in the borough.

Renewal Programme Youth Services

This fund provides services to young people between the ages of 13 yrs to 19 yrs or 13 yrs to 25 yrs if disabled within Newham.

13. Analysis of net assets between funds

	Restricted capital funds	Restricted revenue funds	Unrestricted funds	Total funds
	£	£	£	£
Tangible fixed assets	611,608	-	5,458	617,066
Current assets	-	23,114	521,110	544,224
Creditors:	-	-	-	-
Amounts falling due within one year	-	-	(233,321)	(233,321)
Net assets at 31 March 2015	611,608	23,114	293,247	927,969

14. Related party transactions

There was 1 related party transactions in the year to 31 March 2015.

Simon Isaac was a trustee of the charity until 20 July 2015. During the year payments totalling £3,240 were paid to Zero Above, a company in which he has a controlling interest, for website design.

Newham Community Renewal Programme Limited

Notes to the financial statements

For the year ended 31 March 2015

15. Operating lease commitments

At 31 March 2015 the charity had annual commitments under operating leases expiring as follows:

	2015	2014
	£	£
Equipment		
Less than one year	5,185	7,588
One to two years	9,557	-
Two to five years	7,539	17,096
	22,281	24,684
Property		
Less than one year	18,735	23,069
More than five years	116,400	113,900
	135,135	136,969
Total	157,416	161,653

Newham Community Renewal Programme Limited

Notes to the financial statements (this does not form part of audited financial statements)

For the year ended 31 March 2015

DONORS LIST - 2014-15

Appendix A

Arc Church
Bank of America
Barclays - Challenge
Beaconsfield District St Mary's
Beaconsfield Team Ministry
Carers' Trust
Catholic Clothing Guild
Community Links
East End Community Foundation
East Ham Parochial Church Council
East London Business Alliance
FGLZ
J D Brown
Jack Petchey Foundation
JL Powell
London Catalyst
London Churches
M Sharpe
Mary Curtis Maternity Charity
Middlesex University
Mr A Ridout
Mrs A Easter
Mrs E Sarginson
P Shepherd
Porticus UK
R Jacobs
RL Glasspool Charity Trust
S Cuthbert
Seedbed Christian
Shah Dr Ashwin - Well London
Souter Charitable Trust
South West ham Child Welfare Society
St Barnabas Sunday School
St Edmunds King & Martyr
St James Fellowship
The Albert Hunt Trust
The Methodist Church
Wanstead Quakers Meeting